

15th PIERRE DU BOIS / 5th MACROHIST ANNUAL CONFERENCE 2024

Debt and Taxes. An History of Innovation

Geneva Graduate Institute, Maison de la paix, chemin Eugène-Rigot 2, 1202 Genève,
Auditorium Ivan Pictet Part B

Day 1: Thursday, 26 September 2024

12:30 – 13:30 **Registration and light lunch**

13:30 – 13:45 **WELCOME AND INTRODUCTORY REMARKS**

13:45 – 15:15 **SESSION 1: Early Modern Public Finance**

Larry Neal (UIUC) “The Forgotten Financiers of the Louisiana Purchase”

Christiaan van Bochove (Utrecht), **Lars Boerner** (Halle-Wittenberg) and **Daniel Quint**

(Wisconsin-Madison) “Anglo-Dutch Premium Auctions in Eighteenth-Century Amsterdam”

15:15 – 15:45 **Coffee break**

15:45– 17:15 **SESSION 2: Networks vs. Markets**

Regina Grafe (Cambridge) “Archaic Lending or Precocious Financialization? Spanish American Finance to 1800”

Pamfili Antipa (Banque de France) and **Walker Hanlon** (Northwestern) “Charity Begins at Home—Why Britain resumed the Gold Standard after the French Wars”

17:15 – 17:45 **Coffee break**

17:45– 19:00 **KEYNOTE**

Barry Eichengreen (UC Berkeley) “Sustained debt reduction: The Jamaica exception”

19:30– 22:00 **Reception and Conference Dinner (La perle du lac)**

Day 2: Friday, 27 September 2024

9:00 – 11:15 **SESSION 3: The Sinews of Debt Sustainability**

Angélica Dominguez-Carsoza (Kiel), Adelina Garamow (DIW Berlin and Freie Universität Berlin) and **Josefin Meyer** (DIW Berlin) “Global Commodity Markets and Sovereign Risk across 150 Years”

Paula Vedoveli (FGV-São Paulo) “The Promises of Growth: Debt Sustainability, National Wealth, and Repayment Capacity”

Eric Monnet (PSE) and **Matthias Morys** (York) “Stabilizing sovereign debt prices. A long run perspective, 1890-2020”

11:15 – 11:45 **Coffee break**

11:45 – 13:15 **SESSION 4: Empire**

Leigh Gardner (LSE) “All tax is local: fiscal decentralization and colonial institutions in British Africa”

Rui Esteves (IHEID) and **Coskun Tunçer** (UCL) “‘Dormant securities’: Imperial guarantees for colonial loans, 1842-1933”

13:15 – 14:30 **Lunch**

14:30 – 16:00 **SESSION 5: The Infrastructure of Debt Markets**

Marc Flandreau (Penn) and Geoffroy Legentilhomme (Zurich) “Death and Debt: Actuaries, Asset Values and the Rise of Financial Capitalism”

Sasha Indarte (Penn), “Bad News Bankers: Underwriter Reputation and Contagion in Pre-1914 Sovereign Debt Markets”

16:00 – 16:15 **Coffee break**

16:15 – 17:45 **SESSION 6: The Twentieth Century**

Wilfried Kislring (WU) and Catherine Schenk (Oxford) “The Package Makes the Deal: Sovereign debt crisis and lending strategies of Lloyds Bank International in Latin America, 1975-1983”

Nathan Sussman (IHEID) “The choice of bond currencies in the Eurobond Market 1965-1980”

16:00 – 16:15 **CONCLUDING REMARKS**

18:00: Cocktail dînatoire

Scientific committee: Rui Esteves (IHEID), Carsten Burhop (Bonn), Eric Monnet (PSE), Matthias Morys (York), Kirsten Wandschneider (Vienna)